

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FISCAL YEAR 2010-2011**

Resident Fund (1)	Debt Issue	Amount (2)	Funding Source (3)	Years Remaining (4)
CITY OF MODESTO				
1130	HUD Section 108 Note Payable	\$378,337	CDBG	15
6100	Water Fund Ref. Certificates of Participation - 1997	\$1,797,513	Water	15
6130	Water Fund Ref. Certificates of Participation - 2008	\$2,295,068	Water	27
6100	Dept. of Water Resources Loan (Del Este)	\$264,720	Water	6
6210	Wastewater Refunding Revenue Bonds - 2005 A&B	\$3,313,550	Sewer	13
6240	Wastewater Refunding Revenue Bonds - 2006	\$712,558	Sewer	26
6600	Creekside Golf Course Construction	\$505,090	Golf	14
7200	Police Fleet Shop Property Purchase Loan Payable	\$36,127	Fleet Mgmt.	2
0100	Oshkosh Capital Lease Pierce Quantum Fire Apparatus	\$77,612	General	5
		<u><u>\$9,380,575</u></u>		
REDEVELOPMENT AGENCY OF THE CITY OF MODESTO				
9020	Modesto Centre Plaza Construction	\$1,952,810	RDA & General	14
		<u><u>\$1,952,810</u></u>		
MODESTO PUBLIC FINANCING AUTHORITY				
9450	2008 Refunding Lease Revenue Bonds	\$3,981,781	General/RDA	23
		<u><u>\$3,981,781</u></u>		
COMMUNITY FACILITIES DISTRICTS				
2642	CFD No. 2003-1 Fairview Village	\$285,346	Fairview	25
2692	CFD No. 2004-1 Village One #2	\$1,724,598	Village One #2	26
		<u><u>\$2,009,944</u></u>		

Note: Debt service requirements are based on debt service schedules provided in bond and lease documents.

(1) "Resident fund" is the fund in which the debt service expenses to be paid to trustees or lessors are budgeted.

(2) "Amount" consists of total cash required to pay debt service related costs during the fiscal year, including trustee administration fees. Actual principal and interest expenses may be higher or lower, due to accruals in enterprise and internal service funds, and capitalized interest held by trustees.

(3) "Funding source" is the fund or funds which provide cash to the "resident fund" for debt service payments. If the funding source is different from the resident fund, an interfund transfer is normally budgeted to move the cash.

(4) "Years remaining" are as of June 30, 2010.

Debt Service Requirements-Budget.xls

Debt Service

City of Modesto

Fund Summary

Expenditures by Fund (\$)	2007-08 Actual Exp_Rev	2008-09 Actual Exp_Rev	2009-10 Modified Bgt less Enc.	2010-11 Proposed Budget	\$ Change From Budget	% Change
Water 1997 COP Fund (6120)	1,081,053	1,027,673	1,798,188	1,797,513	(675)	(0.0%)
Water 2008 COP Fund (6130)	20,591	0	0	0	0	0.0%
Wastewater Fund (6210)	1,960,830	1,901,551	3,328,325	3,313,550	(14,775)	(0.4%)
2006 Wastewater Revenue Bonds (6240)	22,302	22,302	710,258	712,558	2,300	0.3%
Public Financing Auth Bonds (9450)	3,418,119	69,441,158	3,698,013	3,981,781	283,768	7.7%
Total Expenditures	6,502,895	72,392,684	9,534,784	9,805,402	270,618	2.8%

Revenues General Fund (\$)	2007-08 Actual Exp_Rev	2008-09 Actual Exp_Rev	2009-10 Modified Bgt less Enc.	2010-11 Proposed Budget	\$ Change From Budget	% Change
Wastewater Fund (6210)	324,378	333,905	0	4	4	0.0%
2006 Wastewater Revenue Bonds (6240)	204,470	76,053	3,500	3,502	2	0.1%
Public Financing Auth Bonds (9450)	188,503	65,218,726	47,870	18,902	(28,968)	(60.5%)
Total Revenues	717,351	65,628,684	51,370	22,408	(28,962)	(56.4%)

\$65,170,000 LEASE REV BONDS-08 (DS27)

City of Modesto

Public Financing Auth Bonds (9450)	2007-08 Actual Exp_Rev	2008-09 Actual Exp_Rev	2009-10 Modified Bgt less Enc.	2010-11 Proposed Budget	\$ Change From Budget	% Change
Expenditures (\$)						
Internal Service Charges	0	1,105,140	3,225,985	3,505,781	279,796	8.7%
Other	0	1,826,174	472,028	476,000	3,972	0.8%
Total Expenditures	0	2,931,314	3,698,013	3,981,781	283,768	7.7%
Revenues (\$)						
TRUSTEE INTEREST/INV EARNINGS	0	17,828	47,870	18,902	(28,968)	(60.5%)
OTHER FINANCING SOURCES	0	65,170,000	0	0	0	
Total Revenues	0	65,187,828	47,870	18,902	(28,968)	(60.5%)
Net (Expenditures)/Revenues	0	62,256,514	(3,650,143)	(3,962,879)	(312,736)	8.6%

Debt Revenue (1200)

City of Modesto

Water 1997 COP Fund (6120)	2007-08 Actual Exp_Rev	2008-09 Actual Exp_Rev	2009-10 Modified Bgt less Enc.	2010-11 Proposed Budget	\$ Change From Budget	% Change
Revenues (\$)						
CHANGE IN FAIR VALUE OF INVEST	146,032	24,437	0	0	0	
INTEREST ON BANK ACCOUNTS	346,128	181,348	0	0	0	
TRUSTEE INTEREST/INV EARNINGS	623	2	0	600	600	
Total Revenues	492,783	205,787	0	600	600	
Net (Expenditures)/Revenues	492,783	205,787	0	600	600	

Water Debt Service-1997 Issue (5089)

City of Modesto

Water 1997 COP Fund (6120)	2007-08 Actual Exp_Rev	2008-09 Actual Exp_Rev	2009-10 Modified Bgt less Enc.	2010-11 Proposed Budget	\$ Change From Budget	% Change
Expenditures (\$)						
Internal Service Charges	1,003,367	951,987	1,794,688	1,794,013	(675)	(0.0%)
Other	77,686	75,686	3,500	3,500	0	0.0%
Total Expenditures	1,081,053	1,027,673	1,798,188	1,797,513	(675)	(0.0%)
Net (Expenditures)/Revenues	(1,081,053)	(1,027,673)	(1,798,188)	(1,797,513)	675	(0.0%)

Debt Revenue (1200)

City of Modesto

Water 2008 COP Fund (6130)	2007-08 Actual Exp_Rev	2008-09 Actual Exp_Rev	2009-10 Modified Bgt less Enc.	2010-11 Proposed Budget	\$ Change From Budget	% Change
Revenues (\$)						
CHANGE IN FAIR VALUE OF INVEST	686,736	324,943	0	0	0	
INTEREST ON BANK ACCOUNTS	0	288,400	0	280,000	280,000	
Total Revenues	686,736	613,343	0	280,000	280,000	
Net (Expenditures)/Revenues	686,736	613,343	0	280,000	280,000	

Water Debt Service-2008 Issue (5091)

City of Modesto

Water 2008 COP Fund (6130)	2007-08 Actual Exp_Rev	2008-09 Actual Exp_Rev	2009-10 Modified Bgt less Enc.	2010-11 Proposed Budget	\$ Change From Budget	% Change
Expenditures (\$)						
Internal Service Charges	0	47,966	1,923,507	2,053,068	129,561	6.7%
Professional & Contractual Svc	0	6,500	0	0	0	
Other	0	23,791	222,459	241,602	19,143	8.6%
Total Expenditures	0	78,257	2,145,966	2,294,670	148,704	6.9%
Revenues (\$)						
INTEREST ON BANK ACCOUNTS	0	0	350,000	1	(349,999)	(100.0%)
TRUSTEE INTEREST/INV EARNINGS	0	0	18,340	7,280	(11,060)	(60.3%)
Total Revenues	0	0	368,340	7,281	(361,059)	(98.0%)
Net (Expenditures)/Revenues	0	(78,257)	(1,777,626)	(2,287,389)	(509,763)	28.7%

Wastewater Debt Service (5250)

City of Modesto

Wastewater Fund (6210)	2007-08 Actual Exp_Rev	2008-09 Actual Exp_Rev	2009-10 Modified Bgt less Enc.	2010-11 Proposed Budget	\$ Change From Budget	% Change
Expenditures (\$)						
Internal Service Charges	1,746,344	1,690,840	3,323,325	3,308,550	(14,775)	(0.4%)
Other	214,486	210,711	5,000	5,000	0	0.0%
Total Expenditures	1,960,830	1,901,551	3,328,325	3,313,550	(14,775)	(0.4%)
Revenues (\$)						
CHANGE IN FAIR VALUE OF INVEST	26,812	50,142	0	1	1	
INTEREST ON BANK ACCOUNTS	0	0	0	1	1	
TRUSTEE INTEREST/INV EARNINGS	169,766	155,963	0	1	1	
BOND PREMIUM AMORTIZATION	127,800	127,800	0	1	1	
Total Revenues	324,378	333,905	0	4	4	
Net (Expenditures)/Revenues	(1,636,452)	(1,567,646)	(3,328,325)	(3,313,546)	14,779	(0.4%)

Wastewater Debt Srv - 06 Issue (5251)

City of Modesto

2006 Wastewater Revenue Bonds (6240)	2007-08 Actual Exp_Rev	2008-09 Actual Exp_Rev	2009-10 Modified Bgt less Enc.	2010-11 Proposed Budget	\$ Change From Budget	% Change
Expenditures (\$)						
Internal Service Charges	21,402	21,402	706,758	706,758	0	0.0%
Other	900	900	3,500	5,800	2,300	65.7%
Total Expenditures	22,302	22,302	710,258	712,558	2,300	0.3%
Revenues (\$)						
CHANGE IN FAIR VALUE OF INVEST	204,470	40,292	0	1	1	
INTEREST ON BANK ACCOUNTS	0	35,761	0	1	1	
TRUSTEE INTEREST/INV EARNINGS	0	0	3,500	3,500	0	0.0%
Total Revenues	204,470	76,053	3,500	3,502	2	0.1%
Net (Expenditures)/Revenues	182,168	53,751	(706,758)	(709,056)	(2,298)	0.3%

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