

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FISCAL YEAR 2009-2010**

Resident Fund (1)	Debt Issue	Amount (2)	Funding Source (3)	Years Remaining (4)
CITY OF MODESTO				
1130	HUD Section 108 Note Payable	376,877	CDBG	16
6100	Water Fund Ref. Certificates of Participation - 1997	1,798,188	Water	16
6130	Water Fund Ref. Certificates of Participation - 2008	2,145,966	Water	28
6100	Dept. of Water Resources Loan (Del Este)	264,720	Water	7
6210	Wastewater Refunding Revenue Bonds - 2005 A&B	3,328,325	Sewer	14
6240	Wastewater Refunding Revenue Bonds - 2006	706,758	Sewer	27
6600	Creekside Golf Course Construction	503,553	Golf	15
7200	Police Fleet Shop Property Purchase Loan Payable	36,127	Fleet Mgmt.	3
7130	Software License Lease/Purchase	75,000	Information Tech	1
		<u><u>\$9,235,514</u></u>		
REDEVELOPMENT AGENCY OF THE CITY OF MODESTO				
9020	Modesto Centre Plaza Construction	\$1,954,017	RDA & General	15
		<u><u>\$1,954,017</u></u>		
MODESTO PUBLIC FINANCING AUTHORITY				
9450	2008 Refunding Lease Revenue Bonds	3,698,013	General/RDA	24
		<u><u>\$3,698,013</u></u>		
COMMUNITY FACILITIES DISTRICTS				
2642	CFD No. 2003-1 Fairview Village	\$278,486	Fairview	26
2692	CFD No. 2004-1 Village One #2	\$1,697,315	Village One #2	27
		<u><u>\$1,975,801</u></u>		

Note: Debt service requirements are based on debt service schedules provided in bond and lease documents.

(1) "Resident fund" is the fund in which the debt service expenses to be paid to trustees or lessors are budgeted.

(2) "Amount" consists of total cash required to pay debt service related costs during the fiscal year, including trustee administration fees. Actual principal and interest expenses may be higher or lower, due to accruals in enterprise and internal service funds, and capitalized interest held by trustees.

(3) "Funding source" is the fund or funds which provide cash to the "resident fund" for debt service payments. If the funding source is different from the resident fund, an interfund transfer is normally budgeted to move the cash.

(4) "Years remaining" are as of June 30, 2009.

Debt Service Requirements-Budget.xls

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Debt Service

City of Modesto

Fund Summary

Expenditures by Fund (\$)	2006-07 Actual Exp_Rev	2007-08 Actual Exp_Rev	2008-09 Modified Bgt less Enc.	2009-10 Adopted Budget	\$ Change From Budget	% Change
Water CIP COP Fund (6120)	0	1,081,053	1,795,758	1,798,188	2,430	0.1%
2006 Water COP Fund (6130)	1,101,970	20,591	1,976,212	0	(1,976,212)	100.0%
Wastewater Fund (6210)	2,086,562	1,960,830	3,327,375	3,328,325	950	0.0%
2006 Wastewater Revenue Bonds (6240)	21,402	22,302	710,258	710,258	0	0.0%
RDA COP Debt Service (9020)	2,637,590	0	0	0	0	0.0%
Public Financing Auth COP (9440)	2,536,300	0	0	0	0	0.0%
Public Financing Auth Bonds (9450)	59,978,751	3,418,119	3,802,455	3,698,013	(104,442)	(2.7%)
Total Expenditures	68,362,574	6,502,895	11,612,058	9,534,784	(2,077,274)	(17.9%)

Revenues General Fund (\$)	2006-07 Actual Exp_Rev	2007-08 Actual Exp_Rev	2008-09 Modified Bgt less Enc.	2009-10 Adopted Budget	\$ Change From Budget	% Change
Wastewater Fund (6210)	296,081	324,378	150,000	0	(150,000)	100.0%
2006 Wastewater Revenue Bonds (6240)	107,420	204,470	0	3,500	3,500	0.0%
RDA COP Debt Service (9020)	3,274,592	0	0	0	0	0.0%
Public Financing Auth Bonds (9450)	56,900,698	188,503	0	47,870	47,870	0.0%
Total Revenues	60,578,791	717,350	150,000	51,370	(98,630)	(65.8%)

Water Debt Service-1997 Issue (5089)

City of Modesto

Water CIP COP Fund (6120)	2006-07 Actual Exp_Rev	2007-08 Actual Exp_Rev	2008-09 Modified Bgt less Enc.	2009-10 Adopted Budget	\$ Change From Budget	% Change
Expenditures (\$)						
Internal Service Charges	0	1,003,367	1,792,258	1,794,688	2,430	0.1%
Other	0	77,686	3,500	3,500	0	0.0%
Total Expenditures	0	1,081,053	1,795,758	1,798,188	2,430	0.1%
Net (Expenditures)/Revenues	0	(1,081,053)	(1,795,758)	(1,798,188)	(2,430)	0.1%

Water Debt Service - 2006 Issue (5090)

City of Modesto

	2006-07 Actual Exp_Rev	2007-08 Actual Exp_Rev	2008-09 Modified Bgt less Enc.	2009-10 Adopted Budget	\$ Change From Budget	% Change
2006 Water COP Fund (6130)						
Expenditures (\$)						
Internal Service Charges	1,038,975	(0)	1,854,570	0	(1,854,570)	(100.0%)
Other	62,996	20,591	121,642	0	(121,642)	(100.0%)
Total Expenditures	1,101,971	20,591	1,976,212	0	(1,976,212)	(100.0%)
Net (Expenditures)/Revenues	(1,101,971)	(20,591)	(1,976,212)	0	1,976,212	(100.0%)

Water Debt Service-2008 Issue (5091)

City of Modesto

2006 Water COP Fund (6130)	2006-07 Actual Exp_Rev	2007-08 Actual Exp_Rev	2008-09 Modified Bgt less Enc.	2009-10 Adopted Budget	\$ Change From Budget	% Change
Expenditures (\$)						
Internal Service Charges	0	0	0	1,923,507	1,923,507	
Other	0	0	0	222,459	222,459	
Total Expenditures	0	0	0	2,145,966	2,145,966	
Revenues (\$)						
INTEREST ON BANK ACCOUNTS	0	0	0	350,000	350,000	
TRUSTEE INTEREST/INV EARNINGS	0	0	0	18,340	18,340	
Total Revenues	0	0	0	368,340	368,340	
Net (Expenditures)/Revenues	0	0	0	(1,777,626)	(1,777,626)	

Wastewater Debt Service (5250)

City of Modesto

Wastewater Fund (6210)	2006-07 Actual Exp_Rev	2007-08 Actual Exp_Rev	2008-09 Modified Bgt less Enc.	2009-10 Adopted Budget	\$ Change From Budget	% Change
Expenditures (\$)						
Internal Service Charges	1,811,535	1,746,344	3,323,875	3,323,325	(550)	(0.0%)
Other	275,027	214,486	3,500	5,000	1,500	42.9%
Total Expenditures	2,086,562	1,960,830	3,327,375	3,328,325	950	0.0%
Revenues (\$)						
CHANGE IN FAIR VALUE OF INVEST	(2,962)	26,812	0	0	0	
TRUSTEE INTEREST/INV EARNINGS	171,243	169,766	150,000	0	(150,000)	(100.0%)
BOND PREMIUM AMORTIZATION	127,800	127,800	0	0	0	
Total Revenues	296,081	324,378	150,000	0	(150,000)	(100.0%)
Net (Expenditures)/Revenues	(1,790,480)	(1,636,452)	(3,177,375)	(3,328,325)	(150,950)	4.8%

Wastewater Debt Srv - 06 Issue (5251)

City of Modesto

	2006-07 Actual Exp_Rev	2007-08 Actual Exp_Rev	2008-09 Modified Bgt less Enc.	2009-10 Adopted Budget	\$ Change From Budget	% Change
2006 Wastewater Revenue Bonds (6240)						
Expenditures (\$)						
Internal Service Charges	21,402	21,402	706,758	706,758	0	0.0%
Other	0	900	3,500	3,500	0	0.0%
Total Expenditures	21,402	22,302	710,258	710,258	0	0.0%
Revenues (\$)						
CHANGE IN FAIR VALUE OF INVEST	107,420	204,470	0	0	0	
INTEREST ON BANK ACCOUNTS	0	0	0	0	0	
TRUSTEE INTEREST/INV EARNING€	0	0	0	3,500	3,500	
Total Revenues	107,420	204,470	0	3,500	3,500	
Net (Expenditures)/Revenues	86,018	182,168	(710,258)	(706,758)	3,500	(0.5%)

\$61.3 M LEASE REV BONDS - 98 (DS25)

City of Modesto

Public Financing Auth Bonds (9450)	2006-07 Actual Exp_Rev	2007-08 Actual Exp_Rev	2008-09 Modified Bgt less Enc.	2009-10 Adopted Budget	\$ Change From Budget	% Change
Expenditures (\$)						
Internal Service Charges	3,356,155	597,738	624,671	0	(624,671)	(100.0%)
Other	56,622,597	2,650	3,500	0	(3,500)	(100.0%)
Total Expenditures	59,978,752	600,388	628,171	0	(628,171)	(100.0%)
Revenues (\$)						
INTEREST ON BANK ACCOUNTS	0	0	0	0	0	
TRUSTEE INTEREST/INV EARNINGS	258,042	52,498	0	0	0	
OTHER FINANCING SOURCES	56,619,947	0	0	0	0	
Total Revenues	56,877,989	52,498	0	0	0	
Net (Expenditures)/Revenues	(3,100,763)	(547,889)	(628,171)	0	628,171	(100.0%)

\$62,275,000 LEASE REV BONDS-07 (DS26)

City of Modesto

Public Financing Auth Bonds (9450)	2006-07 Actual Exp_Rev	2007-08 Actual Exp_Rev	2008-09 Modified Bgt less Enc.	2009-10 Adopted Budget	\$ Change From Budget	% Change
Expenditures (\$)						
Internal Service Charges	0	2,816,231	3,040,110	0	(3,040,110)	(100.0%)
Other	0	1,500	134,174	0	(134,174)	(100.0%)
Total Expenditures	0	2,817,731	3,174,284	0	(3,174,284)	(100.0%)
Revenues (\$)						
TRUSTEE INTEREST/INV EARNINGS	22,708	136,005	0	0	0	
Total Revenues	22,708	136,005	0	0	0	
Net (Expenditures)/Revenues	22,708	(2,681,727)	(3,174,284)	0	3,174,284	(100.0%)

\$65,170,000 LEASE REV BONDS-08 (DS27)

City of Modesto

Public Financing Auth Bonds (9450)	2006-07 Actual Exp_Rev	2007-08 Actual Exp_Rev	2008-09 Modified Bgt less Enc.	2009-10 Adopted Budget	\$ Change From Budget	% Change
Expenditures (\$)						
Internal Service Charges	0	0	0	3,225,985	3,225,985	
Other	0	0	0	472,028	472,028	
Total Expenditures	0	0	0	3,698,013	3,698,013	
Revenues (\$)						
TRUSTEE INTEREST/INV EARNINGS	0	0	0	47,870	47,870	
Total Revenues	0	0	0	47,870	47,870	
Net (Expenditures)/Revenues	0	0	0	(3,650,143)	(3,650,143)	

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