

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FISCAL YEAR 2007-2008**

Resident Fund (1)	Debt Issue	Amount (2)	Funding Source (3)	Years Remaining (4)
CITY OF MODESTO				
1130	HUD Section 108 Note Payable	374,476	CDBG	18
6100	Water Fund Ref. Certificates of Participation - 1997	1,795,430	Water	16
6130	Water Fund Certificates of Participation - 2006	1,732,489	Water	29
6100	Dept. of Water Resources Loan (Del Este)	264,720	Water	9
6210	Wastewater Refunding Revenue Bonds - 2005 A&B	3,435,730	Sewer	16
6240	Wastewater Refunding Revenue Bonds - 2006	710,258	Sewer	29
6290	John Deere Wheel Loaders Lease/Purchase	80,972	Compost Ops	2
6600	Creekside Golf Course Construction	506,695	Golf	17
7200	Police Fleet Shop Property Purchase Loan Payable	36,127	Fleet Mgmt.	5
7130	Software License Lease/Purchase	75,000	Information Tech	3
		<u><u>\$9,011,897</u></u>		
REDEVELOPMENT AGENCY OF THE CITY OF MODESTO				
9020	Modesto Centre Plaza Construction	\$1,953,925	RDA & General	17
		<u><u>\$1,953,925</u></u>		
MODESTO PUBLIC FINANCING AUTHORITY				
9450	Tenth St Place 1998 Lease Revenue Bonds	597,738	General/RDA	27
9450	2007 Refunding Lease Revenue Bonds	2,675,370	General/RDA	27
		<u><u>\$3,273,108</u></u>		

Note: Debt service requirements are based on debt service schedules provided in bond and lease documents.

- (1) "Resident fund" is the fund in which the debt service expenses to be paid to trustees or lessors are budgeted.
- (2) "Amount" consists of total cash required to pay debt service related costs during the fiscal year, including trustee administration fees. Actual principal and interest expenses may be higher or lower, due to accruals in enterprise and internal service funds, and capitalized interest held by trustees.
- (3) "Funding source" is the fund or funds which provide cash to the "resident fund" for debt service payments. If the funding source is different from the resident fund, an interfund transfer is normally budgeted to move the cash.
- (4) "Years remaining" are as of June 30, 2007.

Debt Service Requirements-Budget.xls

