

FY2002-2003

APPROPRIATION LIMIT CALCULATION

Article XIII B of the State Constitution (Proposition 4 as amended by Proposition 111) limits the taxing authority of the City. The Appropriation Limit is the maximum taxing authority of the City

The remaining capacity is the amount of additional taxing authority that the City has without exceeding the limit set by Article XIII B. The City is within its taxing authority; therefore the 2002-03 Operating and Capital Improvement Budget for the City of Modesto is in compliance with Government Codes 12463, 29089, 7902.7, and 37200.

FY2001-2002 Appropriation Limit	\$213,669,499
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Adjustment Factors

Per Capita Personal Income Change	9.87%
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Population Change (Modesto)	2.56%
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Per Capita converted to a ratio	1.0987
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Population converted to a ratio	1.0256
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Calculation of factor for FY2001-2002	1.1268
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Adjustment	\$27,093,292
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FY2002-2003 Appropriation Limit	\$240,762,791
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