

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

1800 Third Street
Sacramento, CA 95833



November 16, 2005

Mr. Doug Sweetland
Director
Stanislaus Economic Development & Workforce Alliance
10th Street Place,
Modesto, California 95353

Dear Mr. Sweetland:

I am pleased to inform you that on November 10th, the Department of Housing and Community Development (Department) received your response to the conditions for final designation as an Enterprise Zone. According to Title 25, Article 9, §8445, a technical and substantive review was conducted and the your responses were accepted as complete on November 15th.

Stanislaus County, City of Ceres, City of Modesto and the City of Turlock is hereby granted final designation. This letter constitutes notice of the award of final designation as an Enterprise Zone. As of November 16, 2005, the Stanislaus Enterprise Zone is allowed to offer the enterprise zone tax incentives for the purposes of stimulating job creation and attracting and retaining businesses in all participating jurisdictions.

The next step in the Enterprise Zone process is the development of the Memorandum of Understanding (MOU). The MOU sets forth the roles and responsibilities of the Stanislaus Enterprise Zone and the Department. You will be contacted by Department staff to begin the development and implementation of your Memorandum of Understanding.

The Stanislaus Enterprise Zone joins thirty nine other California communities that are striving to achieve substantive and important economic development goals with the Enterprise Zone program. We look forward to a successful partnership.

Sincerely,

Mark Maldonado
Enterprise Zone Program Manager

Cc: Jeanne Harriman, Franchise Tax Board