



## Deferral Procedures

### Document Checklist:

Upon approval, complete and return of a the following:

- Deferral Agreement signed and notarized by Applicant
- Map Exhibit detailing property location
- Cashier's Check made out to *City of Modesto* for \$250.00 (Administrative Fee)
- Cashier's Check made out to *City of Modesto* for \$500.00 (Title Report)
- Cashier's Check made out to *City of Modesto* for \$12.00 (Removal of Lien)  
*[Due with last installment]*

Remit to: IFP Administrator  
City of Modesto – Infrastructure Financing Programs  
1010 Tenth Street, Suite 3300  
PO Box 642  
Modesto, CA 95353  
(209) 577-5211

### Approval Process:

1. Applicant will be notified in writing of approval status.
2. A *Deferral of Wastewater Capacity Fees Agreement Notice of Lien* will be drafted by the City and forwarded to Applicant for review, signature and notarization.

#### Summary of Terms & Conditions:

- *10% due at time of permit issuance.*
  - *Fees deferred over 10 years.*
  - *90% plus interest due in 10 annual payments*
  - *Penalties apply if fees are not paid within the deferral period.*
3. Upon approval, the *Deferral of Wastewater Capacity Fees Agreement Notice of Lien* will be executed by the City and forwarded to the Stanislaus County Recorders Office for recordation. An original copy will be forwarded to Applicant.
  4. The terms and conditions of the deferral shall be set forth in an agreement which shall also provide that the unpaid balance of the Deferred Fees shall be due and payable on the sale or the transfer to the property.